



"My Shot" (Prince's Grant Newsletter)

July 2009

Dear Homeowners



We've had the distinct pleasure in addressing a homeowners' information meeting held at the Royal Johannesburg Golf Club on 22 July 2009. Although the winter climate in Johannesburg enhances one's appreciation for Prince's Grant, the meeting was well attended and we are grateful for the good wishes expressed by those who attended. The Johannesburg meeting, as it is commonly referred to, is of

course one of four information or "feed back" meetings, the other three being scheduled for March, September and December at Prince's Grant.

Finances

On the business side of things, the estate is continuing to do well. After the first quarter of the 2009 / 2010 financial year, both our income and expenditure outperformed our budget expectations. Our nett income for the first quarter of the year is at R959 976, just more than R200k better than budgeted. The Lodge, although still suffering from a market in distress, particularly with regards to the severe lack of conferences, has done remarkably well in June. Although our nett income on the Lodge year to date, is still 17% below budget, the golf carts, which are part of the package, has done very well and at the end of June the Lodge and carts together are 15,5% better than budgeted.

Golf Course

Homeowners might have noticed that the greens are now being cut by "walk-behind mowers". This is a new initiative introduced by Danie, our course manager, in an attempt to further enhance the playing experience at Prince's Grant. Almost without

PRINCE'S GRANT. THE WAY LIFE SHOULD BE LIVED.

The Homeowners' Association Physical Address: Redan Road, Prince's Grant Coastal Golf Estate, New Guelderland, North Coast, 4450 Postal Address: P.O. Box 4038, Kwadukuza (Stanger), 4450

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exception, the top golf courses in SA, mow their greens with “walk-behind mowers” and we felt it is a good time to convert to this system that is slightly more labour intensive but has significant benefits in terms of less soil compaction and a finer cut. We’ve also commenced with the new cart path around the 8th hole. The general condition of this hole suffered greatly from the unavoidable cart usage on the hole. The new path will allow not only for a better looking golf hole but also for a smoother experience on a golf cart.

On the Estate side, good progress is being made with the recycling project, which is now showing a positive impact on our refuse removal. We are also working to ensure our water supply is more secure and of a better quality. The gatehouse plans are being finalised with professional input from a security consultant, working with our architect on the final design.

It is difficult to believe we are approaching spring which will bring its own charm and beauty. In this regard please remember that the course will be closed for the last week in August due to our “spring treatment” expected to commence on Monday, 31 August 2009, and will re-open for play on Saturday, 5th September 2009. I also wish to remind all homeowners of the AGM on Sunday, 27th September 2009



with the golf AGM scheduled for Friday, 25th September 2009 and the information session on Saturday, 26th August 2009. We are planning a Prince’s Grant golf festival for the AGM weekend as well, culminating in the Homeowners’ trophy on Saturday, 26th September 2009.

Lodge

Exciting news for Prince’s Grant is that we’ve acquired the services of one of KZN’s top chefs, Fraser Truton. Fraser, will be managing the kitchen at Prince’s Grant for 2 nights per week. Homeowners who would like some variety on our already magnificent menus must keep an eye out for the Lodge’s program in this regard. Frazer will commence duty on 01 August 2009. The refurbishment of the Lodge interior is now in its final stages and I hope everyone will agree that it was worth it.

All in all, a lot is happening and there is a lot to look forward to. Hope to see all at Prince’s Grant soon and please log onto our website at www.princesgrant.co.za for further news.

Best Regards
Chris

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