



THE WAY LIFE SHOULD BE LIVED

07 - 13 OCT 2010

Dear Homeowners

The 2010 AGM has gone down particularly well and a total of 184 property owners participated. The Chairman's report highlighted the Estate's successes during the past year, including the very positive financial position the Estate finds itself in at present. In this regard, our current assets at just more than R10mil, is twice our current liabilities and the Estate's equity and reserves improved from R33,8mil to R38.3mil. In addition to the past year's achievements and financial results, the Board also presented a brief summary of the expectations for the 2010/2011 financial year.

Matters such as:

- the management of the Lodge;
- a comprehensive plan to improve the golf course conditioning;
- the improvement of the entrance to the Estate;
- a temporary beach facility that will be available for December 2010;
- the improvement of our sewer system with the possible introduction of a sewer package plant and finally;
- the improvement and simplification of movement on the Estate by non-golfers,

are all issues that the Board will deal with in the year ahead. The capital expenditure for the coming year was approved as well as the fines and penalties.

The AGM considered 4 resolutions and resolved as follows:

- Resolution 1 dealt with the limitations, proposed by the Board, on any director or member of a committee in respect of work-

ing for or providing goods and services to the Association. This resolution was approved by 94,02% of the votes cast.

- Resolution 2 required future AGM resolutions to be linked to a specific time-frame and in the event of no time-frame mentioned, all resolutions not acted on with some significant progress would become void after two years. Should there still be a need to implement such resolution, the matter would have to be referred back to a general meeting. Resolution 2 was adopted with 73,77% of the votes cast.

- The 3rd Resolution considered, dealt with the possible commissioning of a detailed manual that would advise management on proposed maintenance standards for the golf course. It was felt by the general meeting that the golf course custodian's committee fulfills a similar role and this resolution was not supported with only 25% of those who cast a ballot supporting it.

- Resolution 4 dealt with the purchase of Lot48, PG also known as the "Sales Office". As this facility could assist with resolving some of the requirements in respect of a new gatehouse, the purchase of Lot 48 was supported by 85,6% of those who voted.

Finally, a new Board was elected at the AGM and the Board members elected are:

- Mr Tony Hesp who again agreed to be Chairman and will serve on the Finance Committee;
- Mr Brian Kelley who was appointed by the Board as vice Chairman and will continue to chair the amenities committee;
- Mr Fred Morrison, who has agreed to join the Finance Committee;
- Mr Herman Grobler who was elected to sit on the Amenities and Security Sub- Committees and;
- Magda Bailey who will serve on the Building Committee.

The Board will also be joined by Mr Ivan Swaffield who was elected as Golf Captain at the Golf AGM and who will also join the Finance Committee.

The Chairman thanked our past Golf Captain, Mr Bruce Reid for his committee's efforts for the year.

During the voting process Eunice Grobler on behalf of the Lodge Custodian's Committee, provided a brief insight into the Committees current activities. This was followed by Herman Grobler informing homeowners about the progress and future proposals in respect of the "Village Centre" which he is in the process of developing.

Homeowners are invited to visit our website at www.princesgrant.co.za where the full AGM pack is still available for scrutiny.

Chris

<p>SOUTH AFRICAN AIRWAYS PRO-AM TOURNAMENT 29TH SEPTEMBER 2ND OCTOBER 2010</p>	<p>I had a very proud few days during the recent Pro-Am Tournament. I was obviously proud that Prince's Grant was chosen to host the Tournament. I was very proud of the Course, which given the severe drought is excellent. I was proud that the Members gave up their use of the Course, during a holiday period, with such good grace. I was proud of all the staff. Finally I was proud of the Members, who participated in the tournament, volunteered to assist in so many ways and supported the professionals throughout.</p>	<p>TONY HESP CHAIRMAN</p>
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The Lodge at Prince's Grant



NEWS & EVENTS

Friday Night Specials

Thai Green Chicken
Curry and Rice

@
R59



Thai prawn curry and
rice

(10 prawns)

@
R80



The Lodge has been very busy with the SAA Pro Am and staff enjoyed being part of the tournament . This week we have hosted the very successful Improchem conference for three days. Delegates loved the estate and resolved to return. Wednesday was a very busy day starting with the BMW breakfast for 24 people and ending with the Ithala bank dinner for 70 plus 33 Improchem delegates for a braai which went off smoothly despite the rain.



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WINE TASTING

Please be advised that the "Perfect 10 Vines" wine tasting has been re-scheduled for the 16th December 2010 at the Prince's Grant Club House.

MORE INFORMATION WILL
FOLLOW CLOSER TO THE
DATE.



Golf...



TOURNAMENT



The SAA Pro Am Invitational which was played here during last week is finally over. What an exciting finish to an amazing tournament. The winner was decided by a playoff, which was finally won by Michiel Bothma (pictured right together with PG's Golf Captain, Ivan Swaffield), with Jaco Van Zyl in 2nd place and Adilson da Silva in 3rd. A big thanks to all homeowners and members who offered their services to assist the nomads and to shuttle players between various holes. On the home front - Please remember the Walker Cup next week Wednesday 13th October.



GOLF RESULTS

- 1) Michiel Bothma -10 (72,68,66)
- 2) Jaco Van Zyl -10 (67,69,70)
- 3) Adilson da Silva -9 (70,76,70)
- 4) Louis de Jager -8 (67,74,67)
- 5) Tyrone Mordt -4 (74,68,70)
- 6) Alex Haindl -3 (71,67,75)
- 7) Neil Schietekat -2 (72,72,70)
Neil Cheetham -2 (74,68,72)
- 9) Divan van den Heever -1 (70,70,75)
- 10) Adrian Ford Par (73,73,70)
PH McIntyre Par (70,75,71)
Titch Moore Par (69,69,78)

The tournament will be broadcast on Supersport on the following days:

- 10/10/10 11:00 SS1, SS1 Africa (R)
- 13/10/10 23:00 SS1, SS1 Africa, CSN (R)
- 15/10/10 12:00 SS1, SS1 Africa (R)
- 16/10/10 21:00 SS1, SS1 Africa, CSN (R)
- 18/10/10 14:30 SS6, SS6 Africa (R)
- 21/10/10 19:00 SS6, SS6 Africa (R)

*(R) - Repeat

Results
for the
Dolphin Coast
Golf Estate Challenge
2010
can be found on the
Prince's Grant
website.

EVENTS - OCTOBER 2010

09 SAT	- BETTERBALL STABLEFORD
10 SUN	- KZN SENIORS
12 TUES	- SPUR GOLF DAY
13 WED	- WALKER CUP Betterball Stableford
16 SAT	- HICKORY STICK @ PG
18 - 21 MON - THUR	- LIGHT SPRING TREATMENT
23 SAT	- PAM GOLDING SPONSORED FOURBALL ALLIANCE Two scores to count
27 WED	- MEAT COMPETITION Individual Stableford
30 SAT	- MONTHLY MUG MEDAL



Dear Homeowners and members

I would like to make use of this opportunity to thank each and every one for the support that you gave me during this SAA Pro-Am Invitational. I received so many e-mails, sms's, telephone calls and pats on the shoulder! It has been a great experience for me to participate again in a Sunshine Tour invent. It is a pity that I could not make the cut but I feel that I played good golf for 34 out of the 36 holes and only holes 4 & 5 that cost me dearly on day 2! Nevertheless, life carries on and I am looking forward to the next time and also the next round with the members of this awesome establishment. It is a great honor for me to be part of Prince's Grant!

Thank you once again!

Frans

Reminder:

Please note the closing day for the Mixed knockout tournaments is the 31st October.

To enter, please contact the Pro shop.