



COASTAL GOLF ESTATE

Dear Homeowners

Finances

Homeowners will receive from our Chairman of the Finance Committee, the levy increase for the 2011/12 financial year.

With regards to our current finances for the 2010/2011 financial year, the position is as follows: Our total income for the 11 months until the end of February stands at R23 481 162, 6% better than the previous year but almost R1mil or 4,5% below our budgeted income.

Our expenditure is some R329 000 below budget resulting in our profit per trial balance being R3 179 446, some R46 641 less than budget.

Our capital program for the year has just about been completed with R5,96mil of the budgeted R6,3mil now been spent.

Overall, despite the difficult trading period for the Lodge and golf, the estate is in a sound financial position with our current assets, including R5,5mil in the bank, standing at R9,6mil and our current liabilities at R3,4mil.

Municipal Valuations

The due date to object against your property's municipal valuation is looming and we wish to remind homeowners to please submit their appeal or contact our offices if there is any uncertainty.

Marketing Manager

The Board of Directors have decided to employ a marketing manager for the Prince's Grant Golf Estate. We are fortunate to have obtained the services of Mr Mike McNamara for this purpose. Mike has almost 20 years experience in selling tourists destinations particularly in various parts of Southern Africa. Mike will join us on the 1st May and will hit the ground running to prepare for the SA Tourism Indaba which is held in Durban every year early in May. Mike has extensive contacts in the travel and tourism industry and we hope he will be very happy at Prince's Grant and make a significant improvement to our trading services.

Lodge Manager

As reported earlier, we've also advertised for the position of a lodge manager. We've received just over 70 applications for this position and a short list of 8 has been compiled. As the lodge manager and marketing manager will work closely together, it was decided to await the arrival of the marketing manager to allow him the opportunity to participate in the process of appointing the new Lodge Manager. In the meantime, the Lodge will remain in the capable hands of Lilien Paxton. Lilien is also overseeing the refurbishment of the kitchen and dining area. This project has thrown a few curve balls as it sometimes goes with renovations but should be completed within the next 2 weeks. In the meantime, we will continue to prepare food in the

Conference Centre kitchen and a limited menu will be available. We apologise for any inconvenience homeowners may suffer during this renovation.

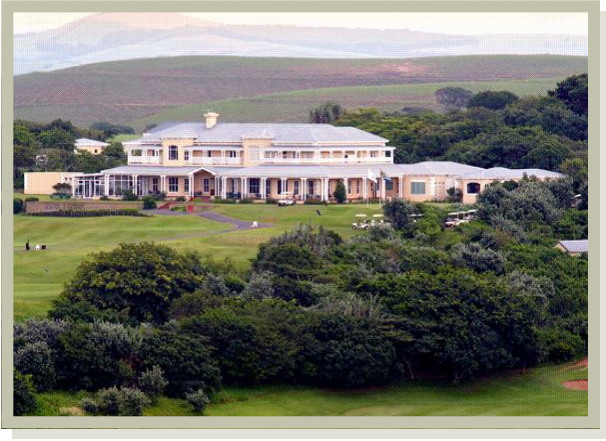
Drought

The drought at Prince's Grant and surrounding areas is continuing with 10mm of rainfall during the month of February and not much more for March up to today. Due to the risk this may have on water sources, the course manager has decided to limit watering on fairways. The situation is critical. The average rainfall for February over the last 75 years is 135.7mm and only twice during the past 75 years were less than 35mm measured, in 1940 with 20.8mm and in 1995 with 19mm.

On a lighter note, it appears some homeowners are frustrated by the fact that we have a "river full of water" and in fact the entire Indian ocean at our doorstep. The problem is however the quality of water and in particular the salt content. We are using water from the Lagoon but of course have to consistently dilute it with fresh water from boreholes to avoid damage. It is like a "gin and tonic" - as a combination, a refreshing beverage with limited effect but without the tonic, a drink suitable only for the die-hards. In our case we're short on the tonic.

Regards,

Chris



The Lodge at Prince's Grant



The lodge is coming to the end of the current refurbishment, the lounge and reception received its last coat of varnish today and should be back to normal from tomorrow. The restaurant is moving back to bunkers from the conference center and breakfast will be served from Sunday in the lodge. There is still some work to be done in the kitchen.

Lilien and Michelle attended the very successful Hostix Inspirations Conference by Unilever Food Solutions on Wednesday last week. Some of the topics covered were, Optimism in the Tourism Industry and the new Consumer Act which affects the Food and Beverage Industry. The speakers were excellent and inspiring especially Mike Said from Brand Strategy who emphasized the role of the social media like Facebook and Foursquare in the tourism industry.

The esTaTe hosted The first wedding of the year on the beach on March 21st and it was a great success. The lodge has a busy april coming up with Rugby games, golf Groups, Wedding and Functions, not to mention the school holidays.



**Join
Prince's
Grant on
facebook**

MONTHLY BIRD WALK



The monthly bird walk will take place on Sunday, 27th March at 6.30a.m. All interested persons to meet at the PG Lodge.

Golf...

If you have voucher from our Proshop that has been issued after the 1st April 2010, whether expired or not, bring them in and spend them before the 31st March 2011.

PROSHOP SALE:

Up to 50% discount on selected items.

Sale runs from 18-31

RESULTS

Wednesday

16th March 2011

Meat Competition

- 1) Chris van der Merwe 35 pts.
- 2) Mark van Niekerk 34 pts.
- 3) A.Harper 34 pts.

Amended results for Saturday

19th March 2011

Barry Pillemer Memorial Trophy

Format: 4 ball Alliance – 2 Scores to count

- 1) Fred Morrison, Magda Morrison, Mark Bird, Michelle Beets 87 pts.
- 2) Anton Visagie, Riaan Boshoff, James Siegrest, Vaughan Baptiste 86 pts.
- 3) M.Santerelli, J.Algio, L.Ambrosi, B.Clark 86 pts.

Well done to Magda and Fred Morrison, Mark Bird and Michelle Beets for winning the Barry Pillemer trophy on 87 points.



Prince's Grant Coastal Golf Estate

Member and Guest Tournament

Saturday afternoon 23rd April and Sunday morning 24th April 2011

Competition format: Betterball Stableford – consisting of one member and one guest.

Price: R450-00 for the member and his guest of 2, which includes greenfees, competition fees and prizegiving snacks on Sunday.

Great prizes up for grabs

Contact the pro shop on 032 482 0041 to enter!!!

Fixtures 2011

March

26 - 27 (SAT/ SUN)	MONTHLY MUG KZNGU - ALL CLUBS STROKE PLAY CHAMPS
30 - WED	MEAT COMPETITION

April

02 - SAT	CLUB COMPETITION
02-03 (SAT-SUN)	KZNGU - ALL CLUBS MATCH PLAY CHAMPS
04 - MON	PRENTICE MEMORIAL ROYAL DURBAN GC
05 - TUES	KZN MONTHLY SENIOR & SEN AGM DURBAN CC
06 - WED	MEAT COMPETITION
09 - SAT	CLUB COMPETITION
09 - SAT	SA U/23 INTER-PROVINCIAL 9 - 14 MOSSEL BAY
10 - SUN	CENTRAL LEAGUE - EMPANGENI
11 - MON	SA SENIOR INTER-PROVINCIAL 11 - 14 PARYS
13 - WED	N/C SENIOR LEAGUE—UMHLALI CC
16 - SAT	CLUB COMPETITION
20 - WED	MEAT COMPETITION
20 - WED	N/C SENIOR'S VS GODFATHERS UMHLALI CC
23 - 24 (SAT - SUN)	MEMBERS & GUESTS GOLF DAY
27 - WED	MEAT COMPETITION - FREEDOM DAY
30 - SAT	MONTHLY MUG